



(Incorporated in Bermuda with limited liability)
(Stock Code: 230)

MINMETALS LAND OBTAINED HK\$3.5BN 4-YEAR CLUB LOAN FACILITY

(17 June 2022 - Hong Kong) Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 230) is pleased to announce that the Company today signed a four-year HK\$3.5 billion club loan facility with a consortium of 12 leading financial institutions. Bank of China (Hong Kong) Limited would act as the facility agent of this club loan facility. The proceeds will be used to refinance the Company’s existing indebtedness and as general working capital. Thanks to the Company’s good track record and close long-lasting relationships with banks, the transaction received overwhelming demand from the banks with oversubscription amid tightening funding conditions across the Chinese property sector since the “three red lines” policy has been introduced, demonstrating the banks’ high recognition of the Company and confidence in its future development.

Mr. He Jianbo, Chairman of the Board, said “I would like to thank the participating banks for their strong support. This loan transaction was very well-received despite the unfavorable factors such as the continuous overhaul of property market and some property developers’ liquidity issues in the Mainland China. The overwhelmingly positive response from the market is testimony to Minmetals Land’s sound financial position and outstanding creditworthiness. The transaction not only enhances the Company’s capital structure but also boosts its financial flexibility under the current environment of austerity measure and industry consolidation, laying a solid foundation for the Group's future development.”

Minmetals Land is the sole listed real estate flagship of China Minmetals Corporation in Hong Kong. With its red-chip advantage, Minmetals Land has been rooted in Hong Kong since 2003 and has perfectly aligned with the international capital market. In future, Minmetals Land will continue to leverage its strengths as a Hong Kong listed flagship, adhere to prudent financial management and maintain strong financial strengths by enhancing its cash flow and liquidity.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited (“Minmetals Land” or the “Company”, Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development, property investment and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze

River Delta, Central China, Chengdu and Chongqing, Pearl River Delta regions and Hong Kong.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation (“China Minmetals”) is a globally operated large state-owned corporation that principally engaged in metals and minerals, metallurgical construction, trade and logistics, and finance and real estate. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council (“SASAC”). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 65 in the US Fortune Global Top 500 list in 2021. China Minmetals through China Minmetals H.K. (Holdings) Limited, a subsidiary of China Minmetals, holds approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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