



*(Incorporated in Bermuda with limited liability)
(Stock Code: 230)*

MINMETALS LAND'S CONTRACTED SALES REACHED RMB 19.36 BILLION FOR THE YEAR OF 2020

(18 January 2021 - Hong Kong) Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 230.HK) announces that the Company's contracted sales for the year of 2020 reached approximately RMB19.36 billion, up 124.0% YoY. Contracted GFA sold amounted to approximately 753,000 sq.m., up 69.1% YoY with an average selling price of approximately RMB25,700 per sq.m.

The Company's contracted sales reached a record high for 2020 which is mainly attributable to the contribution from the real estate development projects acquired from the Company's controlling shareholder during the year where the contracted sales from these newly acquired projects have been consolidated into the Company's contracted sales since September 2020. In addition, a number of the Company's new projects in the Greater Bay Area, such as Guangzhou, Shenzhen and Hong Kong, have launched pre-sales in the second half of 2020.

Given the Company's successful implementation of a differentiated land acquisition model in recent years through its Parent Company's asset injection and urban development operations, combined with early strategic deployment in the Greater Bay Area, we are confident in the Company's future growth outlook.

- End -

Corporate Information

About Minmetals Land Limited

Minmetals Land Limited ("Minmetals Land" or the "Company", Stock code: 0230) is a subsidiary and the Hong Kong-listed real estate flagship company of China Minmetals Corporation. It principally engages in real estate development and specialised construction businesses. Currently, its real estate development business covers the Pan Bohai Rim, Yangtze River Delta, Central China, Pearl River Delta regions and Hong Kong. While the specialised construction business that based in Shanghai and Hong Kong has coverage over fifty cities in the country.

About China Minmetals Corporation

Founded in 1950, China Minmetals Corporation ("China Minmetals") is a globally operated large state-owned corporation that principally engaged in ferrous metals, non-ferrous metals, real estate, finance and science and technology. China Minmetals is one of the core state-owned conglomerates under direct supervision of State-owned Assets Supervision and Administration Commission of the State Council ("SASAC"). It is also one of the 21 SOEs authorised by the SASAC to operate real estate development as core businesses. It was ranked no. 112 in the US Fortune Global Top 500 list in 2019. China Minmetals recorded operating revenue of approximately RMB600 billion in 2019. China Minmetals through China Minmetals H.K. (Holdings) Limited, a

subsidiary of China Minmetals, to hold approximately 61.88% of the issued shares of Minmetals Land Limited. China Minmetals is the ultimate controlling shareholder of Minmetals Land.

This press release is issued by **Wonderful Sky Financial Group Limited** on behalf of **Minmetals Land Limited**.

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